

Victor Chan – REXLot Holdings

- Victor Chan How Chung is executive director and largest shareholder of Chinese lottery player Hong Kong-listed REXLot Holdings
- Chan comes from a financial services background and owns several companies related to the sector; at various times he was a substantial shareholder in several Hong Kong-listed companies including Rex Global Entertainment Holdings
- TKR Finance, a moneylender under Chan, was taken to court and declared bankrupt in 2004
- REXLot came under attack from hacker activist group Anonymous Analytics in June 2015 for alleged fraud
- Capital Profile covers 14 companies associated with Chan

David Wu

Researcher

david.wu@capitalprofile.com

Edward Chadwick

Assistant Editor

edward.chadwick@capitalprofile.com

Sze Toh Yui Munn

Editor

yuinmunn.szetoh@capitalprofile.com

INTRODUCTION

Victor Chan How Chung is executive director and largest shareholder of Chinese lottery player Hong Kong-listed REXLot Holdings. Chan, who owns 17.21% of REXLot as at 19 June 2015, is the key decision maker in the company which is involved in both operating online and offline lottery systems and games, as well as the manufacturing and supply of gaming equipment. The second largest shareholder is global asset manager Polaris Capital Management with a 7.1% stake as at 24 June 2015.

REXLot was principally a financial services provider, operating under REXCAPITAL Financial Holdings, before it entered the lottery market in March 2006 and became the largest operator in the Welfare Computer Ticket Games (CTG) lottery market in China. It also has a share in the Sports CTG market.

On 24 June 2015, REXLot became the latest casualty of hacker activist group Anonymous Analytics (AA) which accused the company of falsifying financial figures. REXLot halted trading in its shares on the same day. On 29 June, it said the allegations were “unsubstantiated and untrue” and it would put out a more detailed clarification. REXLot has yet to release any announcement at the time of publishing this report.

Meanwhile, Hong Kong-listed REX Global Entertainment Holdings on 26 June 2015 announced Chan and his associates sold off their entire 22.41% stake in the conglomerate on 25 June. Chan has been listed as major shareholder in the conglomerate with businesses in mining and property, among others, since 2006.

There is little background information on Chan who appears to have transitioned from an accountant, into a banker, financial services business owner, and then a lottery business owner.

Origin and Background

Victor Chan’s profile in REXLot’s annual reports do not reveal his education or employment background, apart from his many years of financial industry knowledge including restructurings, M&As, and fundraisings.

A market source told Capital Profile that Chan, who is 53 years-old in REXLot’s 2014 annual report, was born and bred in Hong Kong. He had worked for Bank of America as its Asia Private Bank head in Hong Kong for seven years before his then 20%-held Kingly Profits offered to buy around 60.57% of Hong Kong-listed OSK Asia Corp from OSK Holdings Bhd in March 2002. Chan was appointed executive director responsible for stra-

tegic development on 4 July 2002 following the deal and OSK was renamed REXCAPITAL Financial in November 2002, according to the annual report.

REXCAPITAL Financial entered the lottery business in March 2006 when it bought Multi Glory Ltd, which had 45.81% stake in lottery system and machine supplier Shenzhen Sinodata Technology Co, for HKD 227.88m. Later that year, it added a 70% stake in instant lottery player Beijing Guard Libang Technology Co Ltd, and a 58% stake in lottery machine manufacturer and supplier Shenzhen Kingsail Software Tech Co Ltd.

In early 2007, REXCAPITAL Financial increased its stake in Sinodata to around 65% for HKD 235.35m. In December the same year, it bought the remaining stake in Guard Libang before selling half of the company to NASDAQ-listed Scientific Games Corp USD 28m, according to the annual report.

REXCAPITAL Financial was renamed REXLot Holdings effective 30 January 2009.

Family Members

Victor Chan has two grown children who do not appear to be involved in REXLot, the market source told Capital Profile.

Affiliations

Kingly Profits was 80% held by Hong Kong businessman To Shu Fai and 20% held by Victor Chan when it bought a majority stake in REXLot's predecessor Hong Kong-listed OSK Asia Group in 2002. To was appointed chairman and executive director of the renamed REXCAPITAL Financial following the takeover but resigned in September 2004 due to "personal reasons", according to stock exchange announcements. To was listed as having a 70.18% stake in Kingly Profits up until REXCAPITAL Financial's 2006 annual report. From 2007 onwards, Kingly Profits was listed as 100%-owned by Chan. To owns Man Fai Tai Holdings which is involved in trading and manufacturing of construction materials including sand, concrete and stone, and min-

ing development. To is Honorary Consul for the Republic of Congo in Hong Kong, according to Man Fai Tai website.

The sale of 50% of Guard Libang to Scientific Games Corp in 2007 allowed REXLot to tap on the knowledge of the US-based supplier of instant lottery tickets.

REXLot holds 66.6% of Okooo Zhijia (Beijing) Technology, which in turn holds 63.3% of People's Okooo Media Technology, a joint venture with Shanghai-listed People.cn Company, a subsidiary of state-owned newspaper People's Daily. People's Okooo Media Technology runs REXLot's online business via www.okooo.com. People.cn has three representatives on the five member board of People's Okooo Media Technology.

Chan has a longtime business partner Xu Han and they were private investors in a Marriott Hotel and entertainment development in Guyana, South America, according to local media citing a press release from Atlantic Hotel Inc which is a special purchase vehicle created for the project. The development was the brainchild of Guyana government investment company National Industrial and Commercial Investments. Several publications including Guyana newspaper Stabroek News in May 2014 carried the press release that said both were Hong Kong businessmen.

Apart from his role at REXLot, Chan was listed as founder of private investment firm REXcapital Partners and founder of REX Resources Group that is involved in "in gold, coal, rare earth and other metal, mining exploration and development, both in China and internationally," according to the Stabroek News report. A public search did not shed more light on REX Resources Group. However, according to Hong Kong company registry, Chan owns 100% of a company named REX Resources Trading Ltd.

Exposure

On 24 June 2015, AA released a report accusing REXLot of lying about its financial figures with a "grossly exaggerated" cash balance. It also said pro-

ceeds from REXLot's convertible bond issuances were used to make "nebulous acquisitions" with no real assets or operations, and was a tool for taking money out the company.

Other allegations include REXLot overstating its online business by around three times. AA pointed out that revenue figures of People's Okooo in REXLot's March 2015 investor's presentation is almost three times that in the annual report of People.cn. Citing market share statistics of Enfodesk, an independent market research firm, it becomes apparent that People.cn's figures are much more likely to be correct, AA claimed.

In addition, AA also questioned REXLot's use of an "obscure" local auditor that was unusual given the company's market cap. AA estimated REXLot was worth only HKD 0.12 per share. It last traded at HKD 0.44 before the trading suspension.

The Marriot hotel and entertainment development opened in Guyana in April 2015. However, Victor Chan and Xu Han were no longer involved in the project by then, according to a July 2015 Stabroek News report. The men pulled out after opposition activists protested against the Guyana government for ceding 67% of the development to the duo for only USD 8m, when the cost was well over USD 50m. The opposition also took legal action that delayed the release of funding for the project, according to the report.

TKR Finance, a licensed moneylender co-owned by Victor Chan, was taken to court by Hong Kong-listed Global Tech (Holdings) in August 2003 for arrears of USD 4m, according to Hong Kong court documents. TKR was 50%-held by Chan and TingKong RexCapital Holdings (TRH), which in turn is a joint venture between Chan and Taiwan Tingkong Group, according to the court documents. A search on Taiwan Tingkong Group did not yield any results. In July 2004, TKR was declared bankrupt, according to court documents.

Global Tech then alleged that TKR moved money after it reported outstanding recoverable loans of HKD 623m in June 2003 only to revise the amount to HKD

275m after liquidators were appointed, according to an April 2005 South China Morning Post report. Global Tech claimed Chan prioritized payments of some HKD 345m to his own companies, which were also creditors of TKR. It also questioned Chan's credibility as it alleged TKR granted unsecured loans to parties in China without any method of recovering the money. Victor Chan was summoned to court for questioning, however, no further details of the case have been reported. Hong Kong corporate registry shows TKR Finance remains registered and has not been dissolved.

In October 2005, TRH, its controlling partner Rexcapital Partners, and Tees Corp were prosecuted by the Hong Kong Securities and Futures Commission for failing to report the transfer of shares in a timely manner on three occasions. Tees had pledged some shares of Hong Kong-listed eForce Holdings for a TKR loan. The three were fined HKD 18,000 each, and had to pay the HKD 26,000 investigation charge.

Major Corporate Events

REXLot has tapped the CB market three times in the last few years. Daiwa Capital Markets was involved in all three deals. In September 2011, it issued HKD 964.7m 6% CBs due September 2016. It then issued a HKD 429m tap of the existing notes a year later with the same terms after around half of the earlier issue were converted. In April 2014, REXLot returned with a new HKD 1.9bn 4.5% CB due 2019. Chan personally subscribed to a total of HKD 116.8m of the 2016 CB and HKD 300bn of the 2019 CB through a holding company.

In March 2002, Chan bought a major stake in financial services provider Hong Kong-listed HiNet Holdings Ltd to increase his shareholders from 1.83% to 23.62%, according to a stock exchange announcement. The company was renamed REXCAPITAL International in June and Chan was appointed chairman and executive director in the same month. In July 2015, the company went into the solar energy business and Chan resigned from his positions in January 2006. He ceased to be a substantial stake holder by March and the company

was renamed China Solar Energy in May.

Others

A search of Hong Kong corporate registry reveals Victor Chan held directorships in 32 companies including Ambrosia Cuisines Group, which has three restaurants in Hong Kong, and Miyabi Japanese Cuisine, which has

been dissolved.

Chan owns racing horse Brilliant Shine, according to the website of the Hong Kong Racehorse Owners Asso-

Capital Profile; company websites; stock exchange disclosures; Hong Kong SFC announcements; Hong Kong court documents; press report

INDIVIDUALS

NAME	NOTES
Victor Chan How Chung	Executive director and largest shareholder of REXLot Holdings

AFFILIATIONS

NAME	NOTES
People.cn Company	REXLot holds 66.6% of Okooo Zhijia (Beijing) Technology, which in turn holds 63.3% of People's Okooo Media Technology, a joint venture with Shanghai-listed People.cn Company, a subsidiary of state-owned newspaper People's Daily. People's Okooo Media Technology runs REXLot's online business via www.okooo.com. People.cn has three representatives on the five member board of People's Okooo Media Technology.
Scientific Games Corporation	NASDAQ-listed Scientific Games Corporation in September 2011 bought a 50% in REXLot Holding's wholly-owned scratch card supplier Beijing Guard Libang Technology.

NEWS (10 OF 29)

DATE	HEADLINE
2015-06-19	REXLot Holdings adjusts conversion price of 6% CBs due 2016 and 4.5% CBs due 2019 due to final dividend payment
2014-11-01	REXLot Holdings to adjust conversion price of 6% CBs due 2016 and 4.5% CBs due 2019
2014-10-24	REXLot holders convert HKD 206.8m CBs due 2016 into shares
2014-10-17	REXLot holder convert HKD 23m CBs due 2016 into shares
2014-10-10	REXLot holders convert HKD 100.5m CBs due 2016 into shares
2014-09-03	REXLot Holdings says HKD 5m of CBs due 2016 converted into shares
2014-06-20	REXLot Holdings to adjust conversion price of 6% CBs due 2016 to HKD 0.5800 per share
2014-06-18	REXLot Holdings says HKD 189.7m of CBs due 2016 converted into shares
2014-04-14	REXLot Holdings says HKD 6.9m of CBs due 2016 converted into shares
2014-04-10	REXLot Holdings announces proposed issue of up to HKD 1.9bn 4.5% CBs due 2019

DEALS & EVENTS (9 OF 9)

DATE	DESCRIPTION
2014-04-17	CB Issuance - REXLot Holdings (Deal Value: HKD 1.9bn)
2012-09-14	CB Issuance - REXLot Holdings (Deal Value: USD 55m)
2011-09-21	CB Issuance - REXLot Holdings (Deal Value: HKD 964.7m)
2008-01-10	M&A Deal - Target: Top Manage Group Ltd/ Bidder: REXCAPITAL Financial Holdings Limited (Deal Value: USD 76.8587m)
2007-07-25	M&A Deal - Target: Beijing Guard Libang Tech Co Ltd / Bidder: REXCAPITAL Financial Holdings Limited (Deal Value: USD 15.912m)
2007-07-19	M&A Deal - Target: Beijing Guard Libang Tech Co Ltd / Bidder: Scientific Games Corporation (Deal Value: USD 28m)
2006-07-025	M&A Deal - Target: Happy Sun Technologies Ltd / Bidder: REXCapital Financial Holdings Ltd (Deal Value: USD 20.211m)
2006-03-15	M&A Deal - Target: Multi Glory Limited / Bidder: REXCAPITAL Financial Group Limited (Deal Value: HKD 227.88m)
2002-03-19	M&A Deal - Target: OSK Asia Gorp Ltd/ Bidder: Kingly Profits Corporation (Deal Value: USD 25.1426m)

Victor Chan

Victor Chan 陳孝聰
Male b. 1961

Executive Director of F&C of Holdings

CAPITAL PROFILE

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Updated 5 Aug 2015

COUNTRY	NAME	COMPANY
China	Chen Tianqiao Family	Shanda Games
China	Chen Xin'ge	Jingrui Holdings
China	Chen Zhuolin Family	Agile Group
China	Dai Yongge Family	Renhe Commercial
China	Dai Zhikang Family	Shanghai Zendai Property
China	Dong Shutong	China Nickel Resources
China	Guo Guangchang	Fosun International Holdings
China	Guo Hao	Chaoda Modern Agriculture, Le Gaga Holdings
China	Guo Yingcheng Family	Kaisa Group Holdings
China	Sudwikatmono Family	China Aoyuan Property Group
China	Han Jie Family	China XD Plastics
China	Han Jingyuan Family	China Oriental Group
China	He Xiangjian Family	Midea Group
China	Hong Tianzhu Family	Texhong Textile Group Limited
China	Hu Baosen Family	Central China Real Estate
China	Huang Huanming Family	Mingfa Group
China	Huang Lianxi Family	China Lesso Group
China	Huang Maoru Family	Maoye International, Great China Properties.
China	Huang Nubo Family	Zhongkun Group
China	Huang Yi Family	Zhongsheng Group Holdings
China	Jack Ma	Alibaba Group
China	Jason Jiang	Focus Media
China	Jia Yueting	LeTV, Sinotel
China	Ji Haipeng Family	Logan Property
China	Kong Jianmin Family	KWG Property Holdings
China	Lei Jun	Xiaomi Corp
China	Leo Chen	Jumei International Holding
China	Li Family	JinkoSolar, ReneSola
China	Li Guoqing Family	China Dangdang E-commerce
China	Li Hejun Family	Hanergy Group
China	Li Liufa Family	China Tianrui Group Cement, Sanmenxia Tianyuan Aluminum
China	Li Shufu Family	Geely Automobile
China	Li Sze Lim Family	Guangzhou R&F Properties Co
China	Li Tao	China Green Agriculture, Kingtone Wirelessinfo Solutions
China	Li Xinyan Family	Lonking Holdings
China	Li Xuechun Family	Fufeng Group
China	Li Yan (Suo Lang Duo Ji)	China Lumena New Materials
China	Liang Wengen Family	Sany Group
China	Lin Long'an Family	Yuzhou Properties
China	Lin Zhong Family	CIFI Holdings
China	Liu Chuanzhi Family	Legend Holdings Corp
China	Liu Family (Hope Group)	Continental, East, West, New Hope Groups, Minsheng Banking Corp
China	Liu Hongwei	China Singyes Solar Technologies
China	Liu Qiangdong	JD.com
China	Liu Shuqing Family	China Milk Products
China	Lu Zhiqiang	China Oceanwide Holdings
China	Luo Fei Family	Biostime International
China	Luo Lin Family	Anton Oilfield Services Group
China	Ma Huateng Family	Tencent Holdings
China	Pan Shiyi Family	SOHO China
China	Peng Xiaofeng	LDK Solar
China	Robin Li Family	Baidu.com
China	Shi Zhengrong	Suntech Power Holdings
China	Shu Family (Wuzhou International)	Wuzhou International
China	Shum Chiu Hung Family	Times Property Holdings
China	Song Weiping	Greentown China Holdings
China	Su Meng	GT Land Holdings
China	Sun Family (China Green, Sino-Environment)	China Green, Thumb Group, Sino-Environment, Radiance Group
China	Sun Hongbin	Sunac China
China	Sun Zhongguo Family	Yingde Gases Group
China	Tong Jinquan Family	Summit Group
China	Wang Family (Juneyao Group)	Juneyao Group
China	Wang Jianjun Family	China VAST Industrial Urban Development
China	Wang Jianlin Family	Wanda Group
China	Wang Xingchun Family	Winsway Coking Coal

COUNTRY	NAME	COMPANY
China	Wang Zhenhua Family	Future Land Development Holdings
China	Wang Zhenghua Family	Spring Airlines
China	Wang Zhongjun Family	Huayi Brothers Media Corporation
China	William Ding	NetEase Inc
China	Wen Yibo	Sound Global
China	Wei Qi Family	Tianhe Chemicals
China	Wong Choithing Family	Hydoo International Holding
China	Wong Yam Yin Family	Golden Wheel Tiandi
China	Wong Yeuk Hung Family	Redco Properties Group
China	Wu Ruilin Family	Qiao Xing Mobile, Telsda Mobile and ZTC Mobile, Real Gold Mining
China	Wu Yajun Family	Longfor Properties
China	Xian Yang Family	Hidili Industry
China	Xu Jiankang Family	Powerlong Real Estate Holdings
China	Xu Jiayin Family	Evergrande Real Estate Group Limited
China	Xu Maodong	Wowo Ltd
China	Xu Rongmao Family	Shimao Property
China	Xu Shaochun	Kingdee International Software
China	Yan Bin (Chanchai Ruayrungruang) Family	Reignwood Group
China	Yan Hao	Jingrui Holdings
China	Yang Guoqing Family	Country Garden Group
China	Yang Min Family	Hanking Group
China	Yi Xiaodi Family	Sunshine 100 China Holdings
China	Yuan Yafei	Sanpower Group
China	Zen Wei Pao Family	Wai Kee Holdings
China	Zeng Jie Family	Fantasia Holdings Group
China	Zhang Caikui Family	China Shanshui Cement
China	Zhang Jimin Family	West China Cement
China	Zhang Jingzhang Family	Haitian International Holdings
China	Zhang Jun	Hilong Holdings
China	Zhang Lan Family	South Beauty
China	Zhang Lei Family	Modern Land (China) Co
China	Zhang Li Family	Guangzhou R&F Properties Co, Kinetic Mines, Energy
China	Zhang Mi Family	Honghua Group
China	Zhang Rulin Family	MIE Holdings
China	Zhang Shipping Family	China Hongqiao Group, Weiqiao Textile
China	Zhang Tianren Family	Tianneng Power
China	Zhang Wei	Boyaa Interactive International
China	Zhang Xianyang Family	China Precious Metal Resources Holdings
China	Zhang Yingcen Family	China Tian Lun Gas Holdings
China	Zhang Yong Family	Xinyuan Real Estate
China	Zhang Yuping Family	Hengdeli Holdings Limited
China	Zhang Zhirong Family	Glorious Property Holdings, China Rongsheng Heavy Industries Group
China	Zhong Sheng Jian Family	Yanlord Land Group
China	Zhou Chengjian Family	Shanghai Metersbonwe Fashion & Accessories Co
China	Zhou Hongyi Family	Qihoo 360 Technology
China	Zhou Mingming Family	Chaowei Power
China	Zhu Gongshan Family	GCL-Poly
China	Zhu Mengyi Family	Hopson Development Holdings
China	Zhu Xinli Family	Huiyuan Juice Group
Hong Kong	Cheng Yu Tung Family	New World Group, Chow Tai Fook
Hong Kong	Chun Chi Wai Family	China Metal Recycling
Hong Kong	Fung family (Wing Hang Bank)	Wing Hang Bank
Hong Kong	Joseph Lau Family	Chinese Estates Holdings
Hong Kong	Keswick Family	Jardine Matheson Holdings
Hong Kong	Kwok Family (Sun Hung Kai Properties)	Sun Hung Kai Properties
Hong Kong	Lam Family (Lai Sun Group)	Lai Sun Garment
Hong Kong	Li Ka Shing Family	Cheung Kong Holdings, Hutchison Whampoa Limited
Hong Kong	Lo Family (Shui On, Great Eagle)	Great Eagle, Shui On
Hong Kong	Ng Family (Pacific Andes, China Fishery)	Pacific Andes, China Fishery
Hong Kong	Pao Family	Wheelock & Co, Wharf Holdings, BW Group
Hong Kong	Victor Chan	REXLot Holdings
India	Adani Family	Adani Enterprises Ltd, Adani Power Ltd, Adani Ports & SEZ
India	OP Jindal Family	OP Jindal Group
Indonesia	Achmad Hamami Family	ABM Investama, Tiara Marga Trakindo Group

COUNTRY	NAME	COMPANY
Indonesia	Alexander Tedja Family	Pakuwon Group
Indonesia	Angkosubroto Family	Gunung Sewu Kencana Group, Duta Anggada Realty
Indonesia	Bakrie Family	Bakrie & Brothers
Indonesia	Benny Subianto Family	Adaro Energy, Persada Capital Investama, Triputra Group
Indonesia	Boerjamin Setiawan Family	Kalbe Farma Group, Mitra Keluarga Hospital
Indonesia	Chairul Tanjung	CT Corp
Indonesia	Darmono	Kawasan Industri Jababeka Tbk
Indonesia	Djojohadikusumo Family	Arsari Pratama Group
Indonesia	Djokosoetono Family	Blue Bird Group
Indonesia	Gondokusumo Family	Intiland Development.
Indonesia	Gozali Family	Mitra Adiperkasa, Gajah Tunggal Group
Indonesia	Gunawan Family	Panin Group
Indonesia	Hartono Family	Djarum Group
Indonesia	Heru Hidayat Family	Trada Maritime, Inti Agri Resources
Indonesia	Honoris Family	Modern Group
Indonesia	Johan Lensa Family	J Resources Asia Pasifik
Indonesia	Kalla Family	Kalla Group, Bukaka Group, Haka Group
Indonesia	Kiki Barki Family	Tanito Harum Group
Indonesia	Kirana Family	Lion Air
Indonesia	Lohia Family	Indorama
Indonesia	Luhut Panjaitan Family	Toba Sejahtera Group
Indonesia	Lukminto Family	Sritex Group
Indonesia	Martua Sitorus Family	Wilmar International
Indonesia	Nursaim Family	Gajah Tunggal Group
Indonesia	Panigoro Family	Medco Group
Indonesia	Patrick Walujo	Northstar Pacific
Indonesia	Peter Sondakh Family	Rajawali Group
Indonesia	Prajogo Pangestu Family	Barito Pacific Group, Chandra Asri Petrochemical
Indonesia	Rachmat Family	Adaro Energy, Triputra Group
Indonesia	Rahardja Family	Kawasan Industri Jababeka Tbk
Indonesia	Riady Family	Lippo Group
Indonesia	Risjad Family	Salim Group, Risjadson Group
Indonesia	Rosan Roeslani	Recapital Advisors
Indonesia	Salim Family	Salim Group, First Pacific
Indonesia	Samin Tan	Asia Resource Minerals Plc, Borneo Lumbung Energi & Metal
Indonesia	Sampoerna Family	Sampoerna Strategic
Indonesia	Sandiaga Uno	Saratoga Capital
Indonesia	Santosa Family	Japfa Comfeed, Plaza Indonesia Realty
Indonesia	Soenyadjaya Family	Saratoga Capital, Adaro Energy
Indonesia	Sudwikatmono Family	Indika Group
Indonesia	Sukanto Tanoto Family	Royal Golden Eagle (Raja Garuda Mas) Group
Indonesia	Surya Family	Berlian Laju Tanker, Arpeni Pratama
Indonesia	Tahir Family	Mayapada Group
Indonesia	Tanoesoedibjo Family	MNC Group
Indonesia	The Ning King Family	Argo Manunggal Group, Alam Sutera Realty, Argo Pantas
Indonesia	Thohir Family	Tri Nugraha Thohir Group
Indonesia	Tomy Winata Family	Artha Graha Group
Indonesia	Widjaja Family	Sinar Mas Group, Asia Pulp & Paper
Indonesia	Wirjawan Family	Ancora Capital
Japan	Tori/Saji Family (Suntory)	Suntory Holdings
Malaysia	AK Nathan Family	Eversendal Corp
Malaysia	Ananda Krishnan	Usaha Tegas Group, Maxis, Astro Malaysia
Malaysia	Chia Song Kun Family	QL Resources
Malaysia	Koon Family	Press Metal Group
Malaysia	Lee Loy Seng Family	Batu Kawan Bhd, Kuala Lumpur Kepong, Taiko Group
Malaysia	Lee Shin Cheng Family	IOI Group
Malaysia	Lim Family	Genting Group
Malaysia	Robert Kuok Family	Kuok Group, Wilmar International, Shangri-La Asia, PPB Group
Malaysia	Shamsuddin Family	Sapura Group
Malaysia	Syed Azman bin Syed Ibrahim Family	Weststar Group
Malaysia	Syed Mokhtar Albukhary Family	MMC Corp, DRB-Hicom
Malaysia	Vincent Tan Family	Berjaya Corp, Tropicana Corp
Malaysia	Yeoh Tiong Lay Family	YTL Corp, YTL Power International

COUNTRY	NAME	COMPANY
Mongolia	Jambajamts Family	Mongolian Mining Corporation
Myanmar	Aung Ko Win Family	Kanbawza Group of Companies
Myanmar	Moe Myint Family	Myint & Associates
Myanmar	Serge Pun Family	SPA Group and Yoma Strategic Holdings
Myanmar	Steven Law Family	Asia World Group
Myanmar	Tay Za Family	Htoo Group of Companies
Myanmar	Zaw Zaw Family	Max Myanmar
Philippines	Alcantara Family	Alcantara Group
Philippines	Andrew Tan Family	Alliance Global and Megaworld
Philippines	Campos Family	United Laboratories, NutriAsia Group, Del Monte Pacific
Philippines	Gokongwei Family	JG Summit Holdings
Philippines	Lucio Tan Family	LT Group, Philippine National Bank, Philippine Airlines, Asia Brewery, Tanduay Holdings, Fortune Tobacco
Philippines	Manuel Villar Family	Vista Land and Starmalls
Philippines	Tantoco Family	Rustan's Group, SSI Group Inc
Philippines	Zobel de Ayala Family	Ayala Corp and San Miguel Corp
Singapore	Cheng Yik Hung Family	Wing Tai Group
Singapore	Kwek (Quek) Family	Hong Leong Group
Singapore	Ng Teng Fong Family	Far East Organization, Sino Group
Thailand	Bodharamik Family	Jasmine International
Thailand	Chansiri Family	Thai Union Frozen Products
Thailand	Chearavanont Family	Charoen Pokphand Group
Thailand	Chirathvat Family	Central Group
Thailand	Karjanapas Family	Bangkok Skytrain (BTS Group), Bangkok Land, Stelux Holdings.
Thailand	Karnasuta Family	Itai-Thai Group and Italian-Thai Development
Thailand	Mahagitsiri Family	PM Group, Thoresen Thai Agencies
Thailand	Prasartong-Osoth Family	Bangkok Dusit Medical Services, Bangkok Airways
Thailand	Ratanarak Family	Siam City Cement, Bangkok Broadcasting & TV
Thailand	Ruangkritya Family	Ananda Development
Thailand	Shinawatra Family	Shin Corp
Thailand	Sirivadhanabhakdi Family	Thai Beverage, TCC Group, Fraser and Neave
Thailand	Siriviriyakul Family	KTIS Group
Thailand	Taechaubol Family	Country Group, Thai Prime, Thai Factory Development
Thailand	Tan Passakornmatee Family	Ichitan Group and Oishi Group
Thailand	Tanaka Family (Fuji Group)	Fuji Group
Thailand	Thai Royal Family	The Thai Crown Property Bureau, Siam Cement, Siam Commercial Bank
Thailand	Thirakomen/Hanjitkaseam Family	MK Restaurant Group
Thailand	Vongkusolkit Family	Mitr Phol and Banpu
Vietnam	Dang Thanh Tam Family	Saigon Investment Group, Kinh Bac Urban Development, Tan Tao Group
Vietnam	Doan Nguyen Duc Family	Hoang Anh Gia Lai Group
Vietnam	Nguyen Dang Quang Family	Masan Group
Vietnam	Pham Nhat Vuong Family	Vingroup
Vietnam	Tram Be family	Sacombank, Southern Bank and Binh Chanh Construction, Investment
Vietnam	Truong Gia Binh Family	FPT Corporation